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ALLGREEN PROPERTIES LIMITED

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE



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Date: 10 NOV 2005

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U S Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N W
Washington D C 20549
United States of America

Attn: Ms Rani Doyle

Dear Sirs

**ANNOUNCEMENTS TO THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED ("SGX")**

We forward herewith the announcement(s) which were recently released to the SGX, for
your information.

Yours faithfully

(Signature)

ISOO TAN
COMPANY SECRETARY

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INTERNATIONAL
CORPORATE FINANCE

2005/11/23



ALLGREEN PROPERTIES LIMITED
(REG. NO. 198601009N)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF
OPTIONS UNDER THE ALLGREEN SHARE OPTION SCHEME 2002**

The Company wishes to announce the issue and allotment of an aggregate of 12,000 ordinary shares of S\$0.50 each in the capital of the Company, at the subscription price of S\$0.95 each, pursuant to the exercise of options granted under the Allgreen Share Option Scheme 2002. These new shares have been listed and quoted on the Singapore Exchange on 7 November 2005.

The new shares issued will rank *pari passu* in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company is increased to 1,052,613,000 ordinary shares of S\$0.50 each.

By Order of the Board
Ms Isoo Tan
Company Secretary
10 November 2005